

Legal Alert – 28 September 2012

**CONCEPT OF THE NATIONAL PROGRAM FOR THE
DEVELOPMENT OF COMPETITION IN 2013-2023**



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On 19 September 2012, the Cabinet of Ministers of Ukraine adopted Ordinance No. 690-r "On Approving the Concept of the National Program for the Development of Competition in 2013-2023" (the "**Concept**").

The Concept was developed by the Antimonopoly Committee of Ukraine (the "**AMC**") within the broader economic reforms context. Considering an increasingly active position of the AMC as the regulator in the area of antitrust and competition, the Concept must be seriously considered by the companies doing business in Ukraine.

The main purpose of the Concept is to develop the competition as one of the main instruments of ensuring sustainable economic growth, improvement of conditions for effective functioning of commodity markets, as well as their legislative regulation.

The purposes of the Concept should to be achieved by creating conditions for the development of competition, including:

- harmonization of industrial, investment, agricultural, foreign trade, pricing and consumer protection policy with antimonopoly and competition policy;
- promotion of development of small and medium business and infrastructure of commodity markets;
- improvement of the State policy in the area of competition protection and its harmonization with the European legislation;
- involvement of civil society in formulating and implementing competition policy.

The Concept is also aimed at decreasing and removing markets' entry barriers (including further liberalization for the entry of foreign businesses into Ukrainian markets), improving the State regulation of monopolized markets, supporting transparency of ownership concentration and control over disposing the agricultural land.

According to the Concept the AMC (with other executive State bodies) will develop and submit to the Cabinet of Ministers of Ukraine until 10 December 2012 the Draft National Competition Development Program for 2013-2023, which will outline the specific measures to be taken towards practical implementation of the Concept. We will keep you informed on the developments.

Disclaimer

The content of this Legal Alert is not legal advice, but a general informational summary of the law. Resource to qualified legal counsel is always required for legal advice. Failure to make timely inquiries of legal counsel may cause important legal deadlines to be missed.

Olimpiysky Center
72, Velyka Vasylkivska
Street Suite 14, Kiev 03150
Ukraine
Phone: [380] (44) 207-1060
Fax: [380](44) 207-1064

4056 Mansion Dr., N.W.
Washington, D.C. 20007
USA
Phone: [1] (202) 338-1182
Fax: [1] (202) 338-4237