

16 Annual BBSPA Conference

April 15-16, 2010, the Marriott Hotel, Vienna

Participation and Presentations by:

Albpetrol
 Anadarko International Energy Company
 Arzinger
 BP
 Deloitte
 DG Energy and Transport-EC
 E.ON Földgaz Storage
 E.ON Gaz Romnia
 Energy Intelligence
 Erste Bank
 eustream
 EVN Trading South East Europe
 ExxonMobil
 GA-MA Skopje
 GDF Suez
 HELPE-SA-THRAKI SA
 Institute of Energy for S.E. Europe
 JBC Energy
 LNG Brokers
 Makpetrol
 Ministry of Energy Economy and Tourism of the Republic of Bulgaria
 Ministry of Environmental Protection of Ukraine
 MOL
 Montenegro Bonus D.O.O.
 Naftogaz of Ukraine
 NIS Petrol
 Oil & Gas Exploration and Production Bulgaria
 OMV Exploration and Production
 OMV Gas and Power
 OMV Petrom
 OMV Petrom Gas S.R.L.
 Oxford Institute for Energy Studies
 PFC Energy
 Platts
 Plinacro
 RWE Supply & Trading
 Schlumberger
 Sorgenia E&P
 Sorgenia International B.V.
 Sterling Resources
 Tabakov, Tabakova & Partners Law Firm
 TPAO
 Trans Adriatic Pipeline AG
 Ukraine Legal Group
 Vanco Prykerchenska Ltd
 White Stream
 WIEE
 Wood Mackenzie

Upstream & Supply

- Companies' exploration and production activities - where is the potential for oil and gas production growth?
- New Technologies in horizontal and deep water drilling, oil and gas fields stimulation and recovery enhancement
- New exploration techniques, tight gas, shale gas, coal bed methane. Direct hydrocarbon detection
- Deep water exploration projects and unconventional plays - will they drive future supplies in the region?

Regulatory Framework

- European Energy Recovery Program - how will East European countries and businesses face the challenge?
- Third Energy Package implementation - creation of regional markets and role of independent TSOs
- Taxation policies
- Partnerships in upstream and downstream activities. Cooperation between NOC and IOC
- Gas transit rules
- Gas interconnections - what are the regulations for booking capacities and are they harmonized across the region

Infrastructure, Markets and Prices

- Diversification of routes and sources of supplies - are there winners and losers?
- Geopolitical aspects of oil and gas activities
- Oil and gas pipeline projects
- Oil and gas demand and supplies scenarios
- Upstream and downstream projects update - who's come close to realities and who's still in the conceptual domain?
- Relationship between gas interconnections, gas storages and major supply routes
- Financial crisis and investments in the oil and gas industry
- Oil and gas markets and prices development and trends
- How sustainable will be the price of oil?
- New supplies and competitive dynamics of supplies
- Companies' activities in new market environment
- Oil refining and retail businesses trends
- Risk projects and risk sharing
- LNG and CNG
- Gas interconnections, storage and trade
- Russian and Caspian oil and gas supplies
- Regional gas storage for gas trade and market integration



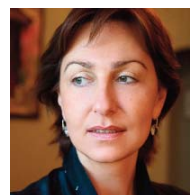
Jeremy Ellis
RWE

Gas Trade and Supplies



Yurdal Oztas
TPAO

E & P in Turkey



Irina Paliashvili
Ukraine Legal Group

Ukraine Upstream



Vladimir Djurovic
Plinacro

Gas Interconnections



Maya Hristova
Deputy Minister of Energy,
Economy and Tourism of Bugaria

Energy Policies



Antoine Jourdain
eustream

Security of Supply



Leif Christian Cropp
E.ON Gaz Romania

Gas Market



Alexander Pögl
JBC Energy

Russian Oil Supplies



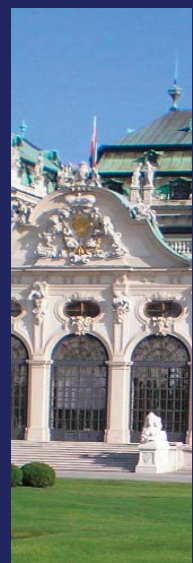
Stephen Birrell
Sterling Resources

Exploration Concepts



Stephen Wilson
White Stream

Pipeline Projects



Media Partner:



Day One, 15 April 2010

08:00 - 08:50 Registration and Coffee

08:50 Opening by Ilian Vassilev, Chairman of Deloitte Bulgaria and former Ambassador of Bulgaria to Russia

09:00 - 12:45

Morning Session

Upstream and Supply

Chairman: Julia Davies, Exploration Manager for Black Sea, Caspian and Russia, OMV



09:00 - 09:25 Key-note Speech: Peter Seitingner, Vice President Central & Eastern Europe, Russia and Caspian Region, **OMV Exploration & Production**

OMV and Key Energy Developments in Central Eastern Europe and the Black Sea Region



09:25 - 09:50 Joseph Miller, Marketing Manager Continental Europe, **Schlumberger**
Shale Gas in Europe. A Schlumberger Perspective



09:50 - 10:15 Niall Rowanree, Analyst Upstream Europe, **Wood Mackenzie**

The Indigenous Supply Potential of Central and Eastern Europe

- The current state of play in the region
- Future supply: when?, where?, how?
- Key events and key challenges to come



10:15 - 10:40 Heimo Stauchner, Director/Co-Head Energy, **Erste bank**, **Overall Update of the Oil and Gas Sector**

- Market expectations for oil prices
- Dislocation between oil & gas markets
- Global E&P M&A activity levels
- Global upstream M&A valuation

10:40 - 11:05

Coffee Break



11:05 - 11:30 Key-note Speech: Yurdal Oztas, Vice-President and Vice Chairman of the Board, **TPAO**, **TPAO and Activities in Thrace and Black Sea Basins**

- A short look at TPAO's Investments, drilling activity, production, licences etc.
- Exploration activities in Thrace Basin

- Production in Western shallow Black Sea
- Hydrocarbon Potential of Black Sea
- Consortiums with Petrobras and ExxonMobil
- Drilling in Sinop Block
- Exploration program till 2012



11:30 - 11:55 Walter Kosi, Explorationist, **OMV Exploration & Production**, **Structure of the North-West Black Sea Based on Regional Seismic Reflection Data**

- Interpretation of regional scale 2D seismic reflection data provides important constraints on the opening of the Western Black Sea Basin

- The complex pre-rift structural fabric appears to have an influence on the structural style of rifting
- The proper understanding of the basin opening has important implications for deepwater exploration



11:55 - 12:20 Gary Ingram, **OMV Petrom S.A.**, **Critical Success Factors for Black Sea Exploration**

- OMV Petrom company Overview
- Romanian Black Sea Exploration History
- Petrom Offshore Fields and Production Infrastructure
- Critical Success Factors for Black Sea Exploration

12:20 - 12:45 Stephen Birrell, Vice President Romanian Operations, **Sterling Resources**, **Direct Hydrocarbon Detection in the Western Black Sea**

- Illustration of the Seismic Expression of Hydrocarbon presence
- Well Calibration to understand the reality of hydrocarbon presence
- Hydrocarbon Seismic Indicators to solve the problems of reservoir extent
- The Evolution of Hydrocarbon volume estimates based on seismic techniques and wells

12:45 - 14:00

Lunch

14:00 - 18:40

Afternoon Session

Policies, Regulations and Legal Framework



14:00 - 14:25 Key-note Speech: Maya Hristova, Deputy Minister of Economy, Energy and Tourism of Bulgaria, **Gas Supply Security in the Context of Bulgarian Energy Policy**

- Energy Security: political, technical and economical issues
- Need for improvement of the Bulgarian energy map: capacities, infrastructure, network, market
- The EU legislation: creation of regional markets and role of independent TSOs
- The role of ACER: predictable regulation, transparency of third party access
- EU Recovery Programme: interconnections and bilateral reversible interconnectors



14:25 - 14:50 Catharina Sikow-Magny, Deputy-Head of Unit "Energy Policy and Security of Supply", **DG Energy and Transport, European Commission**



14:50 - 15:05 Irina Paliashvili, President and Senior Counsel, **Ukraine Legal Group**, **Ukrainian Upstream Activities and Legislation Framework Updates**

- Latest developments in the legal regime for the onshore and offshore upstream activities
- Legal basis for the Licensing Regime and key tendencies in 2009 and 2010
- Update on Activity Licenses
- Joint Activity Agreements ("JAA")
- New Law of Ukraine "On Coal Deposits Gas (Methane)" ("CBM Law")
- Production Sharing ("PSA") Regime and key developments in 2009 and 2010



15:05 - 15:15 Key-note Speech: Volodymyr Ignashchenko, First Deputy Minister, **Ministry of Environmental Protection of Ukraine** **Ukrainian Offshore E&D: Investment Opportunities**

Downstream: Infrastructure, Markets and Prices

Oil



15:15 - 15:40 Alexander Pögl, Senior Analyst and Consultant, **JBC Energy**
BBS Crude Supply Situation in the Light of Russian Policy Changes and Global Supply/Trade Shifts

- Russian policy options and repercussions on crude exports by direction
- regional (Russia, Kazakhstan, Azerbaijan) supply outlook to Black Sea and Balkan
- Global supply and trade trends and implications on the region



15:40 - 16:05 Hans Stege, Associate Analyst, **PFC Energy**
Black Sea and FSU - Refining After the Crisis: What's Next?

- The refining sector in the region has suffered as a result of the global financial and economic turmoil
- Refining production and investment patterns have been shifting to adjust to the new context
- Success of players is dependent on local markets, regional access, international supply
- Exposure to risk for them includes both systemic market as well as political levels
- View of PFC Energy for evolution of refining investments and oil markets

16:05 - 16:35

Coffee Break

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Preliminary Agenda

16:35 - 17:00 Christos Dimas, Director, **HELPE SA-THRAKI SA**, *Caspian and Russian Crude Oil Supplies to the Black Sea and Burgas-Alexandroupolis Oil Pipeline Project*

Gas

17:00 - 17:25 Jeremy Ellis, Head of Business Development, **RWE Supply & Trading GmbH**



The Role of the Nabucco Pipeline for South East Europe and the Black Sea Region: Fostering Security of Energy Supply, Competition and Choice, and Leading to Market Interconnection

17:50 - 18:15 Balazs Lakatos, Sales and Marketing Manager, **E.ON Foeldgaz Storage**



The Role of the Gas Storage in the Changing European Gas Market

17:25 - 17:50 William Powell, Senior Editor, **Platts**



Evolution of European Gas Markets

- Regulation: The third gas directive; the UK's changing approach to energy
- The changing European market structure
- Gas storage and its place in an oil-price linked forward curve
- LNG deliveries lowering the weighted average price of gas
- Russia and the West

18:15 - 18:40 Max Vauthier, President, **LNG Brokers**



How Can BBS Countries Benefit from the Global LNG Market?

- LNG global markets vs regional pipe markets
- Pros and Cons of LNG supply for BBS regional gas demand
- Possible role of LNG in the BBS countries transit flows
- Existing and planned pipeline and storage infrastructure
- Existing and planned LNG terminals in the region
- Conclusions on the future role of LNG in the region

19:30 *Dinner*

OMV will invite the conference participants for dinner at the Natural History Museum Vienna

Day Two, 16 April 2010

08:50 - 13:35

Morning Session

Downstream: Infrastructure, Markets and Prices

Chaired by Katerina Papalexandri, Senior Strategy Advisor Gas Europe, BP

08:50-09:15 Key-note Speech: Antoine Jourdain, Member of the Management Board, **eustream**
TSOs and Security of Supply



- Security of supply
- TSO actions after the gas crisis

09:40-10:05 Leif Christian Cropp, Director Gas Supply Division, **E.ON Gaz Romania**
European Gas Market and Challenges for Romanian Marketplace



- European supply/demand balance
- LTC's and mid-term strategy
- The single European gas market
- Romania: Catching up or muddling through?

09:15-09:40 Anouk Honore, Senior Research Fellow, **Oxford Institute for Energy Studies**



European Gas Demand/Supplies and Southern Gas Corridor Short/Long Term Supply Perspectives

- Gas demand and impacts of the economic crisis
- Short term and long term outlook in Europe
- Dynamic of natural gas supply
- Focus on the Southern gas corridor

10:05-10:30 Dr. Martin Schwarzbichler, Head of Strategic Controlling & Business Analysis & Development, **OMV Gas & Power GmbH**, *Schönkirchen Tief - a new gas storage at the gas highways through Central Europe*



10:30-10:55

Coffee Break



10:55-11:20 Katerina Papalexandri, Senior Strategy Advisor Gas Europe, **BP**

Southeast European Gas Market - the Supplier's View



11:20-11:45 Tanguy Moulin-Fournier, Head of Strategy for SE Europe, **GDF Suez**

A Utility After the Crisis

11:45-12:10 Vladimir Djurovic, Head of Development Department, **Plinacro**



Synergy of the Croatian Gas Transmission System and the Projects and Systems in the Region

- Achieved high development of the gas transmission system
- Existing underground gas storage and the significant potentials for the development of the new ones
- The existing and newly planned interconnections with the systems

12:10-12:35 Igor Stukalenko, Deputy Head of Division, **National joint - stock company "Naftogaz of Ukraine"**
Gas Infrastructure and Markets Integration



- of the neighboring countries
- Favorable position in relation to the new supply routes
- Strategic position for the reception of LNG
- Realization of the synergy of the Croatian potentials and the potentials of the region

12:55-13:20 Steven Wilson, Project Manager, **White Stream Pipeline Company**



12:35-12:55 Ricardo Rocca, Business Development Manager, **Edison**, *ITGI Project Update: Sending Caspian Gas to International Markets*

13:20-13:35 Conference Conclusion. Round Table Discussions

13:35- 14:35

Lunch

Registration Form

Registration Deadline: April 9, 2010

Please, photocopy this form and send to: Balkan and Black Sea Petroleum Association
Hristo Belchev No 2, Sofia 1000, Bulgaria: Tel: (00359 2) 986 06 85; Fax: (00359 2) 980 15 49.
E-mail: bbspetroleum@bbspetroleum.com

Please complete in block capitals:

Mr. Ms. Dr.

First Name.....

Surname.....

Job title.....

Company.....

Address.....

Tel:.....Fax:.....

E-mail:.....

Online registration at: www.bbspetroleum.com

CONFERENCE INFORMATION

Registration: The Marriott Hotel, Vienna, Austria

Wednesday	14	April	17:00 – 19:00
Thursday	15	April	08:00 – 09:00

Work Sessions: Thursday, April 15 and Friday, April 16

Venue: The Marriott Hotel
Parking 12a
Vienna, 1010 Austria
Phone: 43 1 515180
Fax: 43 1 515186736

Language: English is the official language of the conference.
All documents and discussions will be in this language.

Overhead and data projectors will be available for the conference.

Registration fee includes documentation, lunches, cocktails and refreshments during work sessions.

PAYMENT DETAILS:

Registration fee

- Eur 650 for BBSPA members
- Eur 1000 for non-members
- I shall pay by bank transfer:**
UniCredit Bulbank, 7 Sveta Nedelya Sq., Sofia, Bulgaria;
BIC: UNCRBGSF; Account Name:
Balkan and Black Sea Petroleum Association
IBAN (EUR): BG74 UNCR 7630 147 575 74 90
- I shall pay on site in cash**

Please note that discounts on registration fees are available:
- for three paid registration fees from a company - 15% discount from the fee
- for four and more paid registration fees from a company - 25% discount from the fee.

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Signature:.....Date.....

*Subject to 5% charge for credit card processing

ACCOMMODATION

Participants in the 16th Annual BBSPA Conference have preferential prices at the Marriott Hotel, Vienna valid until March 3, 2010. This option is available via online reservation link which can be found at www.bbspetroleum.com.

I would like to book a ticket for the visit to the Vienna State Opera on April 16, 2010.

For more information on the event, please contact BBSPA:
e-mail: bbspetroleum@bbspetroleum.com; tel: (00359 2) 986 06 85; fax (00359 2) 980 15 49