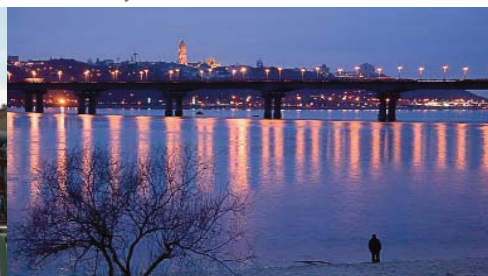
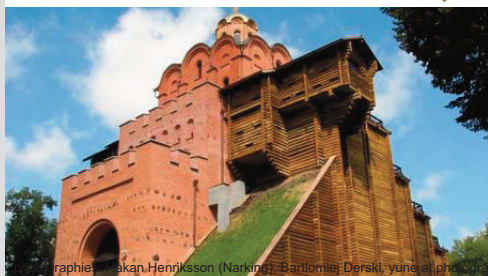


# BBSPA Kiev Upstream and Investments Workshop

## Deep Water and Shale Gas Opportunities

November 2, 2012, the Hyatt Regency Hotel Kiev, Ukraine



**What are the opportunities for deep water and shale gas exploration & production? Do government plans and strategies meet investors' expectations?**

• BBSPA • Baker & McKenzie CIS • BNP Paribas • Cadogan Petroleum • Chevron • CMS Cameron McKenna • CRDF Global • Derzhgeonadra • ExxonMobil • Falcon Oil & Gas • ION Geophysical • Schlumberger • Nadra Group • RULG - Ukraine Legal Group • RWE Dea • TNO • Shell • Vanco Prykerchenska • USUBC •

Special participation by Oleg Albertovich Proskuriakov, Head of the State Service for Geology and Mineral Resources of Ukraine (Derzhgeonadra)

### Preliminary Agenda

8:00 - 9:00 Registration

8:30 - 9:00 Welcome Coffee Break



**09:00 - 09:25 Introductory speech by BBSPA: Black Sea Upstream Activities Update**  
Valentin Kunev, Manager, BBSPA

**09:25 - 09:50 Derzhgeonadra**

Oleg Albertovich Proskuriakov, Head of the State Service for Geology and Mineral Resources of Ukraine (Derzhgeonadra)  
*Investment Projects on Geological Exploration of Subsoil with the Subsequent Production of Hydrocarbons within the Deep-Water Black Sea Shelf and Production of Non-Conventional Gas within the East Oil-and-Gas-Bearing Region of Ukraine*



**09:50 - 10:15 Investment Opportunities in Deep Water and Shale Gas E&P**

Dr. Volodymyr Ignashchenko, Counselor to the Minister of Ecology and Natural Resources of Ukraine, Member, PSA Inter-Agency Committee of Ukraine



**10:15 - 10:40 RULG - Ukraine Legal Group**

*Legal and Regulatory Framework for Upstream Activities in Ukraine*  
Irina Paliashvili, Managing Partner, RULG-Ukrainian Legal Group

- Subsoil Licensing Regime: continuous reform of the regulatory bodies; implementation of the 2011 Licensing Regulations; auctions; transfer of rights to use Subsoil
- Joint Companies (JVs) and Joint Activity Agreements (JAAs)
- Production Sharing Agreements ("PSA") Regime: progress update on the legal regime for PSAs; PSA tenders; alternative option of converting an existing Subsoil License into a PSA

10:40 - 11:05 Coffee Break



**11:05 - 11:30 BNP Paribas**

*Ukraine and the Bermuda Triangle: Yulia Timoshenko, Russia & Gas, Gas & the International Monetary Fund*

Dominique Menu, Head of the Ukraine Representative Office, BNP Paribas

- Yulia Timoshenko
- Russia and Gas
- The International Monetary Fund



**11:30 - 11:55 Falcon Oil & Gas**

Andras Jenei, Advisor to the CEO, TXM Oil and Gas Exploration /Falcon Oil & Gas, Advisor to the Ministry of National Development of Hungary, Head of the Energy Workshop, Center for Fair Political Analysis



**11:55 - 12:20 Cadogan Petroleum**

Bertrand des Pallières, CEO, Cadogan Petroleum



**12:20 - 12:45 TNO**

*Improving Shale Gas Development Strategies by Applying New Methods and Technologies*

Mart Zijp, Geologist, TNO

- Understanding your reservoir by pay zone identification
- Producing gas in an optimal way by minimizing wells and fracs
- Assuring safe production

13:00 - 14:00 Lunch

#### Deep Water Exploration

- Deep Water Exploration in the Black Sea
- Investment Opportunities and Investment Potential for Deep Water Exploration in the Black Sea: What are the Legal and Regulatory Framework and Business Climate?
- What are the Ongoing and Forthcoming Exploration Licenses Tenders?
- Partnership between NOC and IOC
- Farm-in and Farm-out Update
- Exploration and Production Activities

- Geological and Political Risks

#### Shale Gas

- Shale Gas Activities in Ukraine and Tenders Update
- What is the Progress of Shale Gas Projects?
- What are the Exploration and Development Risks?
- How Technologies Meet Environmental Concerns
- How far Have Exploration Techniques for Shale Gas Gone?
- Update of Farm-in and Farm-out Dynamics
- What are the Legal and Regulatory Framework and Business Climate?